

Piguet
Galland &
VOUS.



Thematic Certificate Asian Prosperity

According to the OECD, Asia is set to deliver sustainable growth over the long term, and the continent's middle class should expand at a pace of 5% per year. With our actively managed Asian Prosperity Certificate, we aim to tap into the increasing purchasing power of Asia's households



Equity Certificate

Name: Asian Prosperity

ISIN: CH0383110886

Features

Currency: USD

Issuer: BCV

Management fees: 1%

Launch date: 11/10/2017

Number of positions: ~40

Investment universe: Asia

Dividends: reinvested

Portfolio manager: Ed Yau

Asia : a region offering sustainable growth

Asia already accounts for 40% of the world's middle class, a figure that – according to the OECD – should rise to 60% in a few years' time. There's real potential for a rise in demand in this corner of the world, and it's not hard to see why certain retailers are opening so many points of sale in these countries. LVMH, for instance, now has more than a third of its shops in Asia, in anticipation of rising levels of wealth.

This expansion should lead to higher spending on goods and services, opening up numerous investment opportunities.

The Asian miracle or mirage?

The Asian "miracle" has been mentioned many times before, but financial market excesses have often left overzealous investors with a bitter taste in their mouths. So what's changed? Why now?

- In the 1960s, companies began to look for ways to cut costs and started moving production to Asia. The know-how acquired through this technology transfer has helped to drive growth.
- Wealth is now distributed more evenly, and the significant decline in poverty has been key to achieving sustainable growth.

- The region's education systems are world class, which will help to ensure that the uptrend continues.

Which companies stand to benefit from all of this?

By analysing these factors, we were able to identify several themes that are positioned to gain from this trend. Here are some examples:

1. Consumer discretionary
 - Cosmetics / luxury goods
 - Sports / ski equipment
2. Tourism
 - Hospitality
 - Duty-free, Airports / Airlines
3. Entertainment
 - Film / game production
 - E-Sport
4. Healthcare
 - Private hospitals
 - Pharma / drug producers
5. Education
 - Private schools
 - Online / offline tutoring network

How to invest in this theme

Our Asian Prosperity Equity Certificate is the ideal way to invest in these companies, offering the following advantages:

- **Actively managed:** Our analysts can quickly change the certificate's composition based on the companies' share prices and fundamentals.
- **Diversified:** The certificate invests in around 40 companies; small caps companies are avoided in order to keep a lid on volatility.
- **Liquidity:** Quotes for the certificate will be available daily.



**At
your
service.**

Geneva

Avenue Peschier 41
1206 Geneva
T +41 (0)58 310 40 00

Neuchâtel

Faubourg du Lac 11
2000 Neuchâtel
T +41 (0)58 310 48 88

La Chaux-de-Fonds

Rue Jaquet-Droz 43
2300 La Chaux-de-Fonds
T +41 (0)58 310 45 80

Nyon

Place Bel-Air 8
1260 Nyon
T +41 (0)58 310 47 70

Lausanne

Avenue du Théâtre 8
1005 Lausanne
T +41 (0)58 310 49 29

Yverdon-les-Bains

Rue de la Plaine 18
1400 Yverdon-les-Bains
T +41 (0)58 310 45 11

piquetgalland.ch



This document is published by FIGUET GALLAND & Cie SA.

This brochure is intended for the Bank's clients. It has been prepared exclusively for information purposes and is reserved for the sole use of its addressee. The information contained in this document should not be considered as an offer, solicitation or investment advice. The document only sets out FinSA requirements, subject to any other regulatory requirements or contractual agreements, and has been prepared on the basis of regulatory information and guidance available at the date of publication. This information is subject to change at any time.

FIGUET GALLAND & Cie SA expressly disclaims any liability arising from errors or omissions in this presentation. This document may not be reproduced in whole or in part without the prior written consent of FIGUET GALLAND & Cie SA.