

Piguet
Galland &
VOUS.



Thematic Certificate Helv-Ethic

A growing number of investors recognise the value of corporate social responsibility (CSR), and they need a top-tier investment offering that is based on this type of ethical criteria. That's why we developed the HELV-ETHIC certificate.



Equity Certificate

Name: Helv-Ethic

ISIN: CH0370025428

Features

Currency: CHF

Legal structure: open-end

Issuer: BCV

Management fees: 1%

Launch date: 16/06/2017

Management type : active

Universe: SPI

Dividends: reinvested

Portfolio manager: Daniel Steck

What are ethics?

Ethics can be defined as a three-way moral relationship linking the individual, good and others. Many of our relationships in everyday life are amoral – rather than immoral – which means that their moral value is neutral. The same is true in conventional investing, which brings together a company and a shareholder looking for profit, and that's all. But the world around us is changing, and so are the attitudes of investors, and particularly those of the younger generations. Millennials in the USA, for instance, will inherit USD 40 trillion from their parents, and many of them recognise the value of corporate social responsibility. They therefore need first-rate investment products that are based on this type of ethical criteria. Switzerland has a real competitive advantage in this area, with a number of institutions working successfully to highlight the importance of socially responsible investment. Yet there is still the matter of determining what is right and wrong, which is where normative ethics come in. This is built around two main theories: first, utilitarianism, where the moral worth of an action is determined by the value of its impact and the number of people it brings happiness to; and second, there is the more rigorist, ethical approach, where the moral worth of an action is determined by its intention, regardless of the actual consequences.

Socially responsible investment (SRI)

Socially Responsible Investments (SRI) aim to generate financial returns while adhering to ethical principles. Investors consider Environmental, Social, and Governance (ESG) criteria, selecting companies that prioritize sustainability, human rights, and ethical governance. SRI supports positive societal impact, combining profit with responsibility for long-term sustainable growth.

Our proposal: Helv-Ethic

Mindful of this modern investment approach, we have created HELV-ETHIC, a certificate comprising shares in socially responsible Swiss companies that we consider to be ethically first-rate and that also offer solid growth prospects at a reasonable price. In order to encourage sustainable actions by companies and promote the intangible values of socially responsible investing, we view these investments from a long-term horizon.

To design this certificate, we chose to work with Ethos, the Swiss foundation for sustainable development, which provides ESG analyses and carbon footprint reports.

Our approach:

1. We analyse the data provided and pick out the best companies in the SPI index (Swiss large and mid caps).
2. From among those companies, we then select the stocks that offer the best growth prospects at a reasonable price, and we ensure the portfolio is diversified across sectors.
3. While we exclude any truly controversial companies, we also adopt a utilitarian approach, which means that we do not systematically leave out companies involved in minor scandals, provided that they are committed to resolving the issue and have excelled in other key areas.
4. Our portfolio therefore includes companies that have been involved in mild controversies that in many cases have been resolved. If a company repeats its unethical actions or does not seek to address its problems, this is reflected in the company's ESG score, and it will be automatically left out. We only invest in companies with an A+ or A- rating; companies with a B+, B- or C rating are not included. The same procedure is followed for carbon footprint ratings, which are driven by factors relating to climate change.



**At
your
service.**

Geneva

Avenue Peschier 41
1206 Geneva
T +41 (0)58 310 40 00

Neuchâtel

Faubourg du Lac 11
2000 Neuchâtel
T +41 (0)58 310 48 88

La Chaux-de-Fonds

Rue Jaquet-Droz 43
2300 La Chaux-de-Fonds
T +41 (0)58 310 45 80

Nyon

Place Bel-Air 8
1260 Nyon
T +41 (0)58 310 47 70

Lausanne

Avenue du Théâtre 8
1005 Lausanne
T +41 (0)58 310 49 29

Yverdon-les-Bains

Rue de la Plaine 18
1400 Yverdon-les-Bains
T +41 (0)58 310 45 11

piquetgalland.ch



This document is published by FIGUET GALLAND & Cie SA.

This brochure is intended for the Bank's clients. It has been prepared exclusively for information purposes and is reserved for the sole use of its addressee. The information contained in this document should not be considered as an offer, solicitation or investment advice. The document only sets out FinSA requirements, subject to any other regulatory requirements or contractual agreements, and has been prepared on the basis of regulatory information and guidance available at the date of publication. This information is subject to change at any time.

FIGUET GALLAND & Cie SA expressly disclaims any liability arising from errors or omissions in this presentation. This document may not be reproduced in whole or in part without the prior written consent of FIGUET GALLAND & Cie SA.